

LEVERAGE AND REGULATORY DISCLOSURES AND BENCHMARK INFORMATION

LEVERAGE DISCLOSURE

Risk of Borrowing to Invest *Using borrowed money to finance the purchase of securities involves greater risk than a purchase using cash resources only. If you borrow money to purchase securities, your responsibility to repay the loan and pay interest as required by its terms remains the same even if the value of the securities purchased declines.*

Here are some risks and factors that you should consider before borrowing to invest: Is it Right for You?

I. Borrowing money to invest is risky. You should only consider borrowing to invest if:

- You are comfortable with taking risk.
- You are comfortable taking on debt to buy investments that may go up or down in value.
- You are investing for the long-term.
- You have a stable income.

2. You should not borrow to invest if:

- You have a low tolerance for risk
- You are investing for a short period of time.
- You intend to rely on income from the investments to pay living expenses.
- You intend to rely on income from the investments to repay the loan. If this income stops or decreases you may not be able to pay back the loan.

3. You Can End Up Losing Money:

- If the investments go down in value and you have borrowed money, your losses would be larger than had you invested using your own money.
- Whether your investments make money or not you will still have to pay back the loan plus interest.
- You may have to sell other assets or use money you had set aside for other purposes to pay back the loan.
- If you used your home as security for the loan, you may lose your home.
- If the investments go up in value, you may still not make enough money to cover the costs of borrowing.

4. Tax Considerations:

- You should not borrow to invest just to receive a tax deduction.
- Interest costs are not always tax deductible. You may not be entitled to a tax deduction and may be reassessed for past deductions. You may want to consult a tax professional to determine whether your interest costs will be deductible before borrowing to invest.
- If you are considering borrowing to invest, your advisor should discuss with you the risks of doing so.

RELATIONSHIP DISCLOSURE

By signing this Client Authorization I acknowledge that I have been informed of and understand the following:

Nature of the Advisory Relationship

I understand and agree that I must confirm every order placed by completion and submission of all appropriate forms to Altimum Mutuals Inc. in order to process my trading instructions.

I understand that I am responsible for making investment decisions although I may rely on the advice given by my Representative and that my Representative is responsible for the advice and ensuring that it is suitable for me based on my investment objectives and risk tolerance as stated on my KYC forms as they relate to each individual account.

Suitability of Orders Accepted and Recommendations Made

I acknowledge that all transactions in this account are subject to the Rules of the Mutual Fund Dealers Association (MFDA) and securities legislation and that Altimum Mutuals Inc. must ensure that each recommendation made is suitable in relation to my investment objectives, risk tolerance, investment knowledge and other personal circumstances.

The obligation to make a suitability determination applies to trades proposed by me whether or not a recommendation is made by my Representative.

Other circumstances may trigger an assessment of the suitability of investments, including:

- When assets are transferred into an account
- When there is a material change to my personal information
- When there is a change of advisors

KYC Terms

I acknowledge that I have received a copy of the KYC form and am aware of and accept the basis on which Altimum Mutuals Inc. and my Representative have assessed the suitability of my investments. My representative has explained this to me and I understand the various categories of risk and investment objectives on that form, including those that I have selected as best representing my personal investment objectives and desired level of risk.

Nature of the Products and Services Offered

I acknowledge and understand that Altimum Mutuals Inc. is a Mutual Fund Dealer and as such, Altimum Mutuals Inc. is not responsible for the activities of agents except for the sale of Mutual Funds. Altimum Mutuals Inc. only offers Mutual Funds for sale.

Compensation, Fees, Charges and Reference to Other Sources of Information

I acknowledge that Altimum Mutuals Inc. may receive a commission at the time of sale of an investment and may receive an ongoing commission (a 'trailer fee') for as long as I own the investment. I am aware of the details as described in the prospectus. I understand that I can speak to my advisor for more information about the nature of any fees or compensation paid to Altimum Mutuals Inc. and may refer to the prospectus provided by the advisor for more specific product disclosures with respect to fees and costs. My representative has explained these charges to us with specific reference to the prospectus.

I acknowledge that there may be other fees or costs charged by the product manufacturer or the plan trustee depending on the investment product. There may also be fees charged at the time that I withdraw money or close my account, including Deferred Sales Charges (DSC fees) in certain cases. My representative has explained these fees to me and I have understood and accepted them. I understand that prior to the acceptance of any order in my account that would trigger such fees I shall be advised of any sales charges, service charges or any other fees that might be charged in respect of such transaction and my representative is required by Altimum Mutuals Inc. to keep a record of that disclosure.

Content and Frequency of Reporting

All accounts held by Altimum Mutuals Inc. are held in Client Name at the fund company, bank, or trust company. A quarterly Account Statement will be provided by Altimum Mutuals Inc. The Account Statement will record the type of account, the account number, the period covered by the statement, the name of the advisor servicing the account, the name, address and telephone number of Altimum Mutuals Inc., all deposits and withdrawals or charges to the account, the quantity and description of each security purchased, sold or transferred, and the dates of each transaction. An annual Account Statement will be sent instead of the fourth quarter statement and will include a Cost and Compensation Report together with a Performance Report and this Annual Statement will cover the entire year including all transactions in the 12 month period.

Personal Information

I have received and understood the Altimum Investor Privacy Notice and given Altimum Mutuals Inc. my personal information with informed consent and with an understanding of the intended uses and disclosures of the information.

Procedure Regarding Handling of Cash and Cheques

I acknowledge that cheques are never to be made payable to my representative and that my representative is not allowed to accept cash for the purchase of securities or the payment of fees. Altimum Mutuals Inc. does not handle cash or engage in cash transactions. All cheques are to be made payable to the mutual fund company from which I am purchasing securities, or to the Trustee if a registered plan is held by an intermediary, such as B2B Bank. Such intermediaries will deduct their additional fees directly from my account with them.

Investment Performance Benchmarks

Investment Performance Benchmarks ("benchmarks") are used to compare the relative performance of a specific portfolio (for example, mine) against the performance of a pre-determined, structured portfolio or index (or a group of them) with similar or identical risk/return characteristics and similar or identical categories of investment for the purpose of comparing how well my portfolio managers are performing against those standardized measurements.

Benchmarks often do not include fees in their calculation so the results may not be directly comparable. A portfolio manager is considered by many to be doing very well if he can match the performance of the benchmark after taking fees into account. On the other hand, some portfolio managers purposely invest without regard for the benchmark, in the belief that they may be able to outperform it by varying their investment holdings so as not to include many of the same holdings as these pre-determined portfolios or indices. I acknowledge that I understand the foregoing discussion about portfolio benchmarks.

Altimum Mutuals Inc. has advised me that it does not provide benchmark information at this time, but that this information is often made available by the fund groups for the specific funds in which I have invested, and that my representative can assist me to obtain this information about investment performance benchmarks.

BY SIGNING BELOW, I ACKNOWLEDGE THAT I HAVE RECEIVED A COPY OF THIS FORM AND AGREE THAT I WILL NOTIFY ALTIMUM MUTUALS INC. IN WRITING OF ANY MATERIAL CHANGE TO MY PERSONAL INFORMATION

A copy of this form is required for each account, not for each client, so each client may have to sign several forms.

Client Signature _____ Name _____ Date _____

Joint Client/Guarantor's Signature _____ Name _____ Date _____

Rep Signature _____ Rep Code 7767 _____ Date _____

Compliance Officer Approval (Signature) _____ Date _____